



**PLANS** Operating income is required to calculate operating margin, which describes a companys operating efficiency. For more information on the use of operating **Overworked America: 12 Charts That Will Make Your Blood Boil** The efficiency wage theory arises from the observation that workers will work harder when firms pay them The basis for the Solow Condition can be seen intuitively. Other firms will find it profitable to operate with lower-quality labour.

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